

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **11 January 2024**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS200511816**

3. BIR Tax Identification No. **239-508-223-000**

4. **8990 Holdings, Inc.**

Exact name of issuer as specified in its charter

6. **Metro Manila, Philippines**

(SEC Use Only)

Province, country or other jurisdiction of
incorporation

Industry Classification Code:

7. **11F Liberty Center, 104 HV Dela Costa, Salcedo Village, Makati City, 1200 Philippines**

Address of principal office and Postal Code

8. **(632)84789659/85333915/85333917**

Issuer's telephone number, including area code

9. **N.A.**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding or Amount of Debt Outstanding
Common Shares	5,391,399,020
Series B Preferred Shares	36,833,100
Corporate Bonds Series A, B, and C	9,000,000,000.00

11. Indicate the item numbers reported herein: **Item 9**

On 11 January 2024, the Board of Directors of the Company approved the Company's exercise of its Optional Redemption of the outstanding Series B Non-voting, Non-Convertible, Non-Participating, Redeemable, and Perpetual Preferred Shares ("**Series B Preferred Shares**" or "**8990B**") issued by the Company and listed on the Philippine Stock Exchange ("**PSE**") on 10 February 2021.

In accordance with the terms and conditions of the issuance of the Series B Preferred Shares, as provided in the Prospectus dated 26 January 2021 (the "Prospectus"), the Optional Redemption shall take effect on 10 February 2024, which is the third (3rd) anniversary of the Issue Date.

Pursuant to the terms set out in the Prospectus, the redemption price for the Series B Preferred Shares shall be at Php100.00 per share, plus any accrued and unpaid cash dividends due them, as well as all arrears of dividends outstanding, after deduction of transfer costs customarily chargeable to stockholders, as applicable, to effect the redemption (the "Redemption Price"). The Redemption Price shall be paid in check starting on 10 February 2024 to the relevant shareholders of record as of 29 January 2024. The redeemed shares will be recorded as treasury stock of the Company.

To summarize, the following are the key dates in respect of the redemption of the Series B Preferred Shares:

Ex-Date	26 January 2024
Record Date	29 January 2024
Payment Date	10 February 2024
Release of check payments	Starting 10 February 2024

Upon redemption, the Series B Preferred Shares shall be considered retired. Also enclosed herein is the Notice of Redemption to the shareholders of the Series B Preferred Shares.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

8990 Holdings, Inc.
Issuer

11 January 2024
Date



MAUREEN O. LIZARONDO-MEDINA
Assistant Corporate Secretary

8990 HOLDINGS, INC.

NOTICE OF REDEMPTION

**Non-voting, Non-Convertible, Non-Participating, Redeemable, and
Perpetual Series B Preferred Shares with a dividend rate of
5.50% per annum (the “Series B Preferred Shares”)**

Reference is made to the Prospectus dated 26 January 2021 (the “**Prospectus**”) in respect of the Company’s Series B Preferred Shares. Capitalized terms not otherwise defined herein shall have the meaning given to such terms in the Prospectus.

Notice is hereby given to the holders of the Series B Preferred Shares (the “**Shareholders**”) that pursuant to the terms and conditions of the Series B Preferred Shares, the Issuer has elected to exercise its early redemption option on 10 February 2024 (the “**Optional Redemption Date**”) of all its outstanding Series B Preferred Shares at the redemption price equal to Php 100.00 (the Offer Price of the Offer Shares), plus any accrued and unpaid cash dividends due them on such Dividend Payment Date as well as all Arrears of Dividends outstanding, after deduction of transfer costs customarily chargeable to stockholders, as applicable, to effect the redemption.

All payments of dividends and any other amounts under the Offer Shares shall be paid by the Issuer in Philippine Pesos. Starting on 10 February 2024, the Paying Agent shall make available to the Shareholders as of the record date, 29 January 2024, checks drawn against the relevant payment settlement account in the amount due to each of such holders of record, either (i) for pick-up by the relevant holder of record of the Offer Shares or its duly authorized representative at the office of the Paying Agent, or (ii) delivery via courier or, if courier service is unavailable for delivery to the address of the relevant holder of record of the Offer Shares via mail, at such holder’s risk, to the address of such holder appearing in the Registry of Shareholders.

All questions and requests for additional copies of this Notice of Redemption and related materials should be directed to the Paying Agent, at the address specified below:

Stock Transfer Services, Inc.
34th Floor, Unit D, Rufino Pacific Tower
784 Ayala Avenue, Makati City
Tel.: (+632) 403-2410; 403-2412
Fax : (+632) 403-2414

11 January 2024

SECURITIES AND EXCHANGE COMMISSION

Attn.: **Vicente Graciano P. Felizmenio, Jr.**
Director, Markets & Securities Regulation Department
7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City, 1209

THE PHILIPPINE STOCK EXCHANGE, INC.

Attn.: **France Alexandra D. Tom Wong**
Head, Disclosure Department
6/F PSE Tower,
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Gentlemen:

Please be advised that, at a board meeting of the Board of Directors of 8990 Holdings, Inc., (the "**Company**") held on 11 January 2024, the Board of Directors of the Company approved the Optional of the Series B Non-Voting, Non-Convertible, Non-Participating, Redeemable and Perpetual Preferred Shares ("**Series B Preferred Shares**" or "**8990B**") issued by the Company and listed on the Philippine Stock Exchange ("PSE") on 10 February 2021.

In accordance with the terms and conditions of the issuance of the Series B Preferred Shares, as provided in the Prospectus dated 26 January 2021 (the "Prospectus"), the Optional Redemption shall take effect on 10 February 2024, which is the third (3rd) anniversary of the Issue Date.

Pursuant to the terms set out in the Prospectus, the redemption price for the Series B Preferred Shares shall be at Php100.00 per share, plus any accrued and unpaid cash dividends due them as well as all arrears of dividends outstanding, after deduction of transfer costs customarily chargeable to stockholders, as applicable, to effect the redemption (the "Redemption Price"). The Redemption Price shall be paid in check starting on 10 February 2024, to the relevant shareholders of record as of 29 January 2024. The redeemed shares will be recorded as treasury stock of the Company.

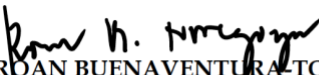
To summarize, the following are the key dates in respect of the redemption of the Series B Preferred Shares:

Ex-Date	26 January 2024
Record Date	29 January 2024
Payment Date	10 February 2024
Release of check payments	Starting 10 February 2024

The Company shall issue a Notice of Redemption (through Stock Transfer Services, Inc.) for guidance of the holders of the Series B Preferred Shares, with respect to the procedure and documentary requirements for the redemption.

Thank you very much.

Very truly yours,


ROAN BUENAVENTURA TORREGOZA
Chief Finance Officer