

28 October 2022

SECURITIES AND EXCHANGE COMMISSION

Attn.: **Vicente Graciano P. Felizmenio, Jr.**
Director, Markets & Securities Regulation Department
7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City, 1209

THE PHILIPPINE STOCK EXCHANGE, INC.

Attn.: **France Alexandra D. Tom Wong**
Officer-in-Charge – Disclosure Department
6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Gentlemen:

Please be advised that, at a special board meeting of the Board of Directors of 8990 Holdings, Inc., (the “**Company**”) held today, 28 October 2022, the Board of Directors of the Company approved the redemption of the Series A Non-Voting, Non-Convertible, Non-Participating, Redeemable and Perpetual Preferred Shares (“**Series A Preferred Shares**” or “**8990P**”) issued by the Company and listed on the Philippine Stock Exchange (“**PSE**”) on 1 December 2017.

In accordance with the terms and conditions of the issuance of the Series A Preferred Shares, as provided in the Prospectus dated 9 November 2017 (the “**Prospectus**”), the redemption shall take effect on 1 December 2022, which is the 5th anniversary of listing date of the said shares.

The redemption price for the Series A Preferred Shares shall be at Php100.00 per share, pursuant to the terms set out in the Prospectus, and shall be paid in check on 1 December 2022 to the relevant shareholders of record as of 15 November 2022.. The redeemed shares will be recorded as treasury stock of the Company and shall be retired.

To summarize, the following are the key dates in respect of the redemption of the Series A Preferred Shares:

Ex-Date	10 November 2022
Record Date	15 November 2022
Payment Date	1 December 2022
Release of check payments	starting 1 December 2022

The Company shall issue a Notice of Redemption (through Stock Transfer Services, Inc. and the PCD Nominee Corporation) for guidance of the holders of the Series A Preferred Shares, with respect to the procedure and documentary requirements for the redemption.

Thank you very much.

Very truly yours,



ROAN BUENAVENTURA TORREGOZA
Chief Finance Officer