

11 January 2024

SECURITIES AND EXCHANGE COMMISSION

Attn.: **Vicente Graciano P. Felizmenio, Jr.**
Director, Markets & Securities Regulation Department
7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City, 1209

THE PHILIPPINE STOCK EXCHANGE, INC.

Attn.: **France Alexandra D. Tom Wong**
Head, Disclosure Department
6/F PSE Tower,
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Gentlemen:

Please be advised that, at a board meeting of the Board of Directors of 8990 Holdings, Inc., (the "**Company**") held on 11 January 2024, the Board of Directors of the Company approved the Optional of the Series B Non-Voting, Non-Convertible, Non-Participating, Redeemable and Perpetual Preferred Shares ("**Series B Preferred Shares**" or "**8990B**") issued by the Company and listed on the Philippine Stock Exchange ("PSE") on 10 February 2021.

In accordance with the terms and conditions of the issuance of the Series B Preferred Shares, as provided in the Prospectus dated 26 January 2021 (the "Prospectus"), the Optional Redemption shall take effect on 10 February 2024, which is the third (3rd) anniversary of the Issue Date.

Pursuant to the terms set out in the Prospectus, the redemption price for the Series B Preferred Shares shall be at Php100.00 per share, plus any accrued and unpaid cash dividends due them as well as all arrears of dividends outstanding, after deduction of transfer costs customarily chargeable to stockholders, as applicable, to effect the redemption (the "Redemption Price"). The Redemption Price shall be paid in check starting on 10 February 2024, to the relevant shareholders of record as of 29 January 2024. The redeemed shares will be recorded as treasury stock of the Company.

To summarize, the following are the key dates in respect of the redemption of the Series B Preferred Shares:

Ex-Date	26 January 2024
Record Date	29 January 2024
Payment Date	10 February 2024
Release of check payments	Starting 10 February 2024

The Company shall issue a Notice of Redemption (through Stock Transfer Services, Inc.) for guidance of the holders of the Series B Preferred Shares, with respect to the procedure and documentary requirements for the redemption.

Thank you very much.

Very truly yours,


ROAN BUENAVENTURA TORREGOZA
Chief Finance Officer

