SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	27 April 2023 Date of Report (Date of earliest event reported)
2.	SEC Identification Number CS200511816 3. BIR Tax Identification No. 239-508-223-000
4.	8990 HOLDINGS, INC. Exact name of issuer as specified in its charter
5.	Metro Manila, Philippines 6. (SEC Use Only)
	Province, country or other jurisdiction of Industry Classification Code: incorporation
7.	11th Floor, Liberty Center, HV Dela Costa, Salcedo Village, Makati City Address of principal office Postal Code
8.	(+632) 8478-9659 Issuer's telephone number, including area code
9.	NA Former name or former address, if changed since last report
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
	Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
	Common Shares5,391,399,020Series B Preferred Shares37,000,000

11. Indicate the item numbers reported herein:

Item 9. Other Items

Please be informed that 8990 Holdings Inc Board of Directors approved the adoption of a buyback program on April 26, 2023 in the amount of up to Php1 billion, for the Company's outstanding Series B Preferred Shares.

The company is taking steps to optimize its capital structure given the current price levels of 8990B preferred shares. The buybacks will help generate savings in terms of the lower amount that needs to be set aside for any future 8990B share redemption and dividend payments.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

8990 Holdings, Inc

Issuer

27 April 2023

By:

PATRICIA G. ILAGAN Investor Relations Officer