

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF
THE SECURITIES REGULATION CODE AND
SRC RULE 17.2(c) THEREUNDER

1. **20 February 2024**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS200511816**

3. BIR Tax Identification No. **239-508-223-000**

4. **8990 Holdings, Inc.**

Exact name of issuer as specified in its charter

6. **Metro Manila, Philippines**

(SEC Use Only)

Province, country or other jurisdiction of
incorporation

Industry Classification Code:

7. **11F Liberty Center, 104 HV Dela Costa, Salcedo Village, Makati City, 1200 Philippines**

Address of principal office and Postal Code

8. **(632)84789659/85333915/85333917**

Issuer's telephone number, including area code

9. **N.A.**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding or Amount of Debt Outstanding
Common Shares	5,391,399,020
Corporate Bonds Series A, B, and C	9,000,000,000.00

11. Indicate the item numbers reported herein: **NA**

On 20 February 2024, the Board of Directors approved the expanded terms of the Company's share buyback program of its outstanding common shares as initially approved on 01 February 2019 ("**Share Buyback Program**"). The terms have been extended and expanded as follows:

Period	Up to twelve (12) months from the date of board approval (or until 20 February 2025), unless period is otherwise extended or shortened by the Board of Directors
Amount Allocated	Up to Php7 Billion worth of common shares
Conditions	<p>(a) The Share Buyback Program will not involve any active and widespread solicitation for stockholders of the Company to sell their shares.</p> <p>(b) The Share Buyback Program will be implemented in the open market through the trading facilities of the Philippine Stock Exchange.</p> <p>(c) The Company shall repurchase shares using cash and book them as treasury shares.</p> <p>(d) The share buyback program will be implemented in an orderly manner and will not (and should not) affect any of the Company's prospective and existing projects and investments.</p> <p>(e) Any share buyback implemented shall take into account the need to maintain the liquidity of the Company's stock in the market, as well as public ownership requirements.</p> <p>(f) Any significant development in the Share Buyback Program will be duly disclosed to the Securities and Exchange Commission and the Philippine Stock Exchange.</p>

The purpose for the Share Buyback Program is to enhance and improve shareholder value and to manifest confidence in the Company's value and prospects through the repurchase of the common shares.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

8990 Holdings, Inc.
Issuer

20 February 2024
Date

By:



MAUREEN O. LIZARONDO-MEDINA
Assistant Corporate Secretary