

28 July 2022

THE PHILIPPINE STOCK EXCHANGE, INC.
6/F Philippine Stock Exchange Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City
Metro Manila, Philippines 1634

Attention: **ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Re: **8990 Holdings, Inc. - Clarification of News Reports**
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Dear Ms. Tom Wong:

Attached herein is a copy of 8990 Holdings Inc's 2Q2022 Press Release.

Thank you very much for your usual assistance.

Very truly yours,



PATRICIA VICTORIA G. ILAGAN
Company Approver

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **28 July 2022**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200511816** 3. BIR Tax Identification No. **239-508-223-000**
4. **8990 HOLDINGS, INC.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **11th Floor, Liberty Center, HV Dela Costa, Salcedo Village, Makati City** **1227**
Address of principal office Postal Code
8. **(+632) 8478-9659**
Issuer's telephone number, including area code
9. **NA**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>5,391,399,020</u>
<u>Series A Preferred Shares</u>	<u>50,000,000</u>
<u>Series B Preferred Shares</u>	<u>37,000,000</u>
<u>Corporate Bonds Series A, B, C</u>	<u>9,000,000,000</u>

11. Indicate the item numbers reported herein:

Item 9. Other Items

Please see attached 2Q2022 Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

8990 Holdings, Inc

Issuer

28 July 2022

By:



PATRICIA G. ILAGAN
Investor Relations Officer

8990 Holdings' Net Income up 5.5% in first half despite inflation challenges

Maintains PhP23 Billion revenue target for 2022

8990 Holdings, Inc., listed on the Philippine Stock Exchange (PSE) under the symbol "HOUSE," posted a slight increase in Net Income of 5.5% for the first six months of 2022, to PhP 3.649 Billion from PhP 3.458 Billion in the same period last year.

8990 President & CEO Anthony Vincent Sotto announced during a recent meeting of the company's Board of Directors that despite inflationary fears and the rest of the uncertainty from the outcome of the elections to the war in Ukraine, 8990 was able to sustain revenue levels. Gross revenues slightly increased to PhP 10.05 Billion in the first half from P10.01 Billion in the same period last year.

Due to effective expense management, gross margin remains at 50%, whereas net margin rose slightly from 35% to 36%.

Revenue Base

As of end-June, 8990 has delivered 5,364 units to homeowners. The National Capital Region (NCR) accounted for bulk of the total revenues, at 54%. North Luzon and Davao each contributed 14%, Cebu/Ormoc 9%, Iloilo and Bacolod 7% each, and South Luzon and General Santos at 1% each.

In terms of total units delivered, NCR again accounted for the highest, at 37%, followed by Iloilo/Bacolod at 17%. Davao contributed 16%, North Luzon 15%, Cebu/Ormoc 9%, General Santos 4% and South Luzon 2%.

8990's Vertical projects contributed majority of revenues at 60%, while Horizontal projects generated 40%.

Towards the end of June, 8990 also inaugurated an expansive amenities area of Urban Deca Homes Ortigas in Pasig City. At 13.2 hectares, Urban Deca Homes Ortigas is 8990's largest project to date.

FY 2022 Target

Sotto remained confident that 8990 is "well on our way to hitting our target" of PhP 23 Billion for fiscal year 2022, as the company has an inventory of 3,292 units worth PhP3.6 Billion in sales across all projects nationwide.

Of this inventory, Bulacan accounts for PhP 963 Million, Davao/Gensan PhP 709 Million, Ortigas PhP 708 Million, and Iloilo/Bacolod PhP 523 Million. Cubao has potential sales of PhP 359 Million and Cebu/Ormoc PhP327 Million.

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Huge Land Bank

Sotto also reported that 8990 has a land bank of 767.56 ha distributed as follows: Luzon 211.14 ha, Visayas 438.08 ha and Mindanao 118.35 ha.

As to potential sales, the Luzon land bank is expected to generate PhP 98 Billion, Visayas PhP 67 Billion and Mindanao, PhP 6 Billion.

“In the next seven to 10 years, we expect to unlock a total of PhP171 Billion in revenues,” Sotto declared.

Please note that the attached Press Release may contain statements relating to future expectations and/or projections of the Company by its management team, with respect to the Company and its portfolio companies. These statements are generally identified by forward-looking words such as “believe”, “plan”, “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, or other similar words. These statements are: (i) presented on the basis of current assumptions which the company’s management team believes to be reasonable and presumed correct based on available data at the time these were made, (ii) based on assumptions regarding the Company’s present and future business strategies, and the environment in which it will operate in the future, (iii) a reflection of our current views with respect to future events and not a guarantee of future performance, and (iv) subject to certain factors which may cause some or all of the assumptions not to occur or cause actual results to diverge significantly from those projected. Any and all forward looking statements made by the Company or any persons acting on its behalf are deemed qualified in their entirety by these cautionary statements.

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