

20 August 2025

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters 7907 Makati Avenue Makati City 1209

Attention:

Director Oliver O. Leonardo

Markets and Securities Regulation Department

Re:

Certification of Sufficiency of Available Funding Resources for 8990 Tender Offer

Gentlemen:

This is to certify that 8990 Housing Development Corporation has approved credit lines with China Banking Corporation in the total amount of PESOS: NINE BILLION SEVEN HUNDRED MILLION (PHP9,700,000,000.00) which may be drawn to fund their tender offer for 8990 Holdings Inc.'s common shares held by the public.

This certification is made at the request of 8990 Housing Development Corporation for purposes of complying with the requirement of the Securities and Exchange Commission under Rule 19.7.1.7 of the 2015 Implementing Rules and Regulations of the Securities Regulation Code, as amended.

Very truly yours,

CHINA BANKING CORPORATION

By:

Stephen Y. Tan

Executive Vice President

Segment Head